

Submitted by: Chairman of the Assembly
at the Request of the Mayor
Prepared by: Finance Department
For Reading: November 22, 2011

CLERK'S OFFICE

APPROVED

Dated 12-6-11

ANCHORAGE, ALASKA
AR NO. 2011-315

1 A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING ONE
2 HUNDRED EIGHTY-SIX THOUSAND SIX HUNDRED TWENTY-SEVEN DOLLARS
3 (\$186,627) TO THE AREAWIDE GENERAL AND VARIOUS SERVICE AREA (SA)
4 CAPITAL IMPROVEMENT PROGRAM (CIP) FUNDS FROM PREMIUMS ON THE
5 SALE OF 2011 GENERAL OBLIGATION BOND SERIES A FOR THE PAYMENT OF
6 BOND ISSUANCE COSTS IN THE AMOUNT OF ONE HUNDRED SEVENTY-SIX
7 THOUSAND SEVEN HUNDRED THIRTEEN DOLLARS (\$176,713) AND
8 APPROPRIATING THE BALANCE OF NINE THOUSAND NINE HUNDRED
9 FOURTEEN DOLLARS (\$9,914) AS FUND CONTRIBUTIONS FROM THE SAME
10 AREAWIDE GENERAL AND VARIOUS SA CIP FUNDS TO THE AREAWIDE
11 GENERAL AND VARIOUS SA OPERATING FUNDS FOR FUTURE DEBT SERVICE
12 PAYMENTS.

13
14 THE ANCHORAGE ASSEMBLY RESOLVES:

15
16 **Section 1.** That \$8,816 is appropriated to the Areawide General CIP Fund 401 from
17 premiums on the sale of 2011 General Obligation Bond Series A for the payment of
18 bond issuance costs in the amount of \$8,348, and the balance of \$468 is appropriated
19 as a fund contribution from the Areawide General CIP Fund 401 to the Areawide
20 General Fund 101 for future debt service payments.

21
22 **Section 2.** That \$934 is appropriated to the Anchorage Fire SA CIP Fund 431 from
23 premiums on the sale of 2011 General Obligation Bond Series A for the payment of
24 bond issuance costs in the amount of \$884, and the balance of \$50 is appropriated as a
25 fund contribution from the Anchorage Fire SA CIP Fund 431 to the Anchorage Fire SA
26 Fund 131 for future debt service payments.


27
28 **Section 3.** That \$173,338 is appropriated to the Anchorage Roads and Drainage SA
29 CIP Fund 441 from premiums on the sale of 2011 General Obligation Bond Series A for
30 the payment of bond issuance costs in the amount of \$164,130, and the balance of
31 \$9,208 is appropriated as a fund contribution from the Anchorage Roads and Drainage
32 SA CIP Fund 441 to the Anchorage Roads and Drainage SA Fund 141 for future debt
33 service payments.

34
35 **Section 4.** That \$1,608 is appropriated to the Anchorage Metro Police SA CIP Fund
36 451 from premiums on the sale of 2011 General Obligation Bond Series A for the
37 payment of bond issuance costs in the amount of \$1,523, and the balance of \$85 is
38 appropriated as a fund contribution from the Anchorage Metro Police SA CIP Fund 451
39 to the Anchorage Metro Police SA Fund 151 for future debt service payments.
40
41

Section 5. That \$1,931 is appropriated to the Public Transportation CIP Fund 485 from premiums on the sale of 2011 General Obligation Bond Series A for the payment of bond issuance costs in the amount of \$1,828, and the balance of \$103 is appropriated as a fund contribution from the Public Transportation CIP Fund 485 to the Areawide General Fund 101 for future debt service payments.

Section 6. This Resolution is effective immediately upon passage and approval.

PASSED AND APPROVED by the Anchorage Assembly this 6th day of December, 2011.


Chairman

ATTEST:


Municipal Clerk

Departmental Appropriation:

Anchorage Fire Department	\$ 10,268
Public Works Department	182,546
Anchorage Police Department	1,693
Public Transportation Department	<u>2,034</u>
Total	\$196,541



MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

No. AM 658-2011

Meeting Date: November 22, 2011

From: Mayor

Subject: A Resolution of the Municipality of Anchorage Appropriating One Hundred Eighty-six Thousand Six Hundred Twenty-seven Dollars (\$186,627) to the Areawide General and Various Service Area (SA) Capital Improvement Program (CIP) Funds from Premiums on the Sale of 2011 General Obligation Bond Series A for the Payment of Bond Issuance Costs in the Amount of One Hundred Seventy-six Thousand Seven Hundred Thirteen Dollars (\$176,713) and Appropriating the Balance of Nine Thousand Nine Hundred Fourteen Dollars (\$9,914) as Fund Contributions from the Same Areawide General and Various SA CIP Funds to the Areawide General and Various SA Operating Funds for Future Debt Service Payments

The purpose of this Assembly Resolution is to appropriate the premiums on the sale of 2011 General Obligation Bond Series A to the Areawide General and Various SA CIP Funds to pay bond issuance costs, and also to appropriate the balance as Fund Contributions from the same Areawide General and Various SA CIP Funds to the Areawide General and Various SA Operating Funds for future debt service payments. Bond issuance costs are recognized in the Areawide General and Various SA CIP Funds based upon the relative percentage of bond proceeds allocated to each Areawide General and SA CIP Funds. The bond premium is allocated and appropriated to each Areawide General and SA CIP Funds on a dollar-for-dollar basis against recognized bond issuance costs. Any remaining bond premium is allocated to the associated Areawide General and Various SA Operating Funds to be used for future debt service payments.

The budget detail is as follows:

REVENUES

Account Number	Account Name	Amount
401-3319-9722-331901-BP2009	Premium on Bond Sales	\$ 3,861
401-3320-9722-332001-BP2010	Premium on Bond Sales	1,608
401-3321-9722-332101-BP2011	Premium on Bond Sales	3,347
431-3582-9722-358201-BP2009	Premium on Bond Sales	934
441-7007-9722-700799-BP2007	Premium on Bond Sales	8,140
441-7008-9722-PME55115B08-BP2008	Premium on Bond Sales	27,930
441-7009-9722-PME55115B09-BP2009	Premium on Bond Sales	26,385
441-7010-9722-701099-BP2010	Premium on Bond Sales	91,576
441-7011-9722-701199-BP2011	Premium on Bond Sales	19,307

AM - Premiums on the Sale of 2011 General Obligation Bond Series A
Page 2 of 4

1	451-4523-9722-452300-BP2011	Premium on Bond Sales	1,608
2	485-6299-9722-629906B-BP2009	Premium on Bond Sales	115
3	485-6299-9722-629907B-BP2009	Premium on Bond Sales	386
4	485-6299-9722-629908B-BP2009	Premium on Bond Sales	339
5	485-6261-9722-626102-BP2009	Premium on Bond Sales	330
6	485-6261-9722-626104-BP2009	Premium on Bond Sales	128
7	485-6261-9722-626105-BP2009	Premium on Bond Sales	64
8	485-6261-9722-626106-BP2009	Premium on Bond Sales	64
9	485-6261-9722-626107-BP2009	Premium on Bond Sales	129
10	485-6261-9722-626109-BP2009	Premium on Bond Sales	376
11	101-3530-9601-353000-BP2011	Contributions from Other Funds	468
12	131-3520-9601-352000-BP2011	Contributions from Other Funds	50
13	141-7671-9601-767100-BP2011	Contributions from Other Funds	9,208
14	151-4850-9601-485000-BP2011	Contributions from Other Funds	85
15	101-6110-9601-611000-BP2011	Contributions from Other Funds	103
16		Total	<u>\$196,541</u>

EXPENDITURES

Account Number	Account Name	Amount
401-3319-3814-331901-BP2009	Miscellaneous	\$ 3,656
401-3320-3814-332001-BP2010	Miscellaneous	1,523
401-3321-3814-332101-BP2011	Miscellaneous	3,169
431-3582-3814-358201-BP2009	Miscellaneous	884
441-7007-3814-700799-BP2007	Miscellaneous	7,708
441-7008-3814-PME55115B08-BP2008	Miscellaneous	26,446
441-7009-3814-PME55115B09-BP2009	Miscellaneous	24,983
441-7010-3814-701099-BP2010	Miscellaneous	86,712
441-7011-3814-701199-BP2011	Miscellaneous	18,281
451-4523-3814-452300-BP2011	Miscellaneous	1,523
485-6299-3814-629906B-BP2009	Miscellaneous	109
485-6299-3814-629907B-BP2009	Miscellaneous	365
485-6299-3814-629908B-BP2009	Miscellaneous	321
485-6261-3814-626102-BP2009	Miscellaneous	312
485-6261-3814-626104-BP2009	Miscellaneous	121
485-6261-3814-626105-BP2009	Miscellaneous	61
485-6261-3814-626106-BP2009	Miscellaneous	61
485-6261-3814-626107-BP2009	Miscellaneous	122
485-6261-3814-626109-BP2009	Miscellaneous	356
401-3319-3901-331901-BP2009	Contributions to Other Funds	205
401-3320-3901-332001-BP2010	Contributions to Other Funds	85
401-3321-3901-332101-BP2011	Contributions to Other Funds	178
431-3582-3901-358201-BP2009	Contributions to Other Funds	50
441-7007-3901-700799-BP2007	Contributions to Other Funds	432
441-7008-3901-PME55115B08-BP2008	Contributions to Other Funds	1,484
441-7009-3901-PME55115B09-BP2009	Contributions to Other Funds	1,402

1	441-7010-3901-701099-BP2010	Contributions to Other Funds	4,864
2	441-7011-3901-701199-BP2011	Contributions to Other Funds	1,026
3	451-4523-3901-452300-BP2011	Contributions to Other Funds	85
4	485-6299-3901-629906B-BP2009	Contributions to Other Funds	6
5	485-6299-3901-629907B-BP2009	Contributions to Other Funds	21
6	485-6299-3901-629908B-BP2009	Contributions to Other Funds	18
7	485-6261-3901-626102-BP2009	Contributions to Other Funds	18
8	485-6261-3901-626104-BP2009	Contributions to Other Funds	7
9	485-6261-3901-626105-BP2009	Contributions to Other Funds	3
10	485-6261-3901-626106-BP2009	Contributions to Other Funds	3
11	485-6261-3901-626107-BP2009	Contributions to Other Funds	7
12	485-6261-3901-626109-BP2009	Contributions to Other Funds	20
13	101-3530-4101-353000-BP2011	Bond Principal	468
14	131-3520-4101-352000-BP2011	Bond Principal	50
15	141-7671-4101-767100-BP2011	Bond Principal	9,208
16	151-4850-4101-485000-BP2011	Bond Principal	85
17	101-6110-4101-611000-BP2011	Bond Principal	103
18		Total	\$196,541

19
20 THE ADMINISTRATION RECOMMENDS APPROVAL OF THE RESOLUTION
21 APPROPRIATING ONE HUNDRED EIGHTY-SIX THOUSAND SIX HUNDRED
22 TWENTY-SEVEN DOLLARS (\$186,627) TO THE AREAWIDE GENERAL AND
23 VARIOUS SA CIP FUNDS FROM PREMIUMS ON THE SALE OF 2011 GENERAL
24 OBLIGATION BOND SERIES A FOR THE PAYMENT OF BOND ISSUANCE COSTS
25 IN THE AMOUNT OF ONE HUNDRED SEVENTY-SIX THOUSAND SEVEN
26 HUNDRED THIRTEEN DOLLARS (\$176,713) AND APPROPRIATING THE BALANCE
27 OF NINE THOUSAND NINE HUNDRED FOURTEEN DOLLARS (\$9,914) AS FUND
28 CONTRIBUTIONS FROM THE SAME AREAWIDE GENERAL AND VARIOUS SA CIP
29 FUNDS TO THE AREAWIDE GENERAL AND VARIOUS SA OPERATING FUNDS
30 FOR FUTURE DEBT SERVICE PAYMENTS.

31
32 Prepared by: David Ryan, Controller

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34 Fund Certification by: Lucinda M. Mahoney, CFO

35		
36	401-3319-9722-331901-BP2009	\$ 3,861
37	401-3320-9722-332001-BP2010	\$ 1,608
38	401-3321-9722-332101-BP2011	\$ 3,347
39	431-3582-9722-358201-BP2009	\$ 934
40	441-7007-9722-700799-BP2007	\$ 8,140
41	441-7008-9722-PME55115B08-BP2008	\$27,930
42	441-7009-9722-PME55115B09-BP2009	\$26,385
43	441-7010-9722-701099-BP2010	\$91,576
44	441-7011-9722-701199-BP2011	\$19,307
45	451-4523-9722-452300-BP2011	\$ 1,608

AM - Premiums on the Sale of 2011 General Obligation Bond Series A
Page 4 of 4

1	485-6299-9722-629906B-BP2009	\$	115
2	485-6299-9722-629907B-BP2009	\$	386
3	485-6299-9722-629908B-BP2009	\$	339
4	485-6261-9722-626102-BP2009	\$	330
5	485-6261-9722-626104-BP2009	\$	128
6	485-6261-9722-626105-BP2009	\$	64
7	485-6261-9722-626106-BP2009	\$	64
8	485-6261-9722-626107-BP2009	\$	129
9	485-6261-9722-626109-BP2009	\$	376
10	(Premiums from the Sale of 2011 G.O. Bond Series A)		
11			
12	Concur: George J. Vakalis, Municipal Manager		
13	Respectfully Submitted: Daniel A. Sullivan, Mayor		